



Impact of COVID-19 on the global dairy industries



Presenter



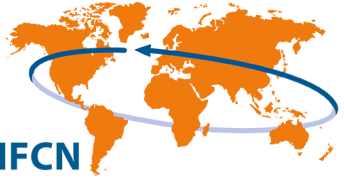
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The IFCN Dairy Network in 2020

Mission: We help people in the dairy world to make better decisions.

IFCN Approach: 3 Knowledge Pillars

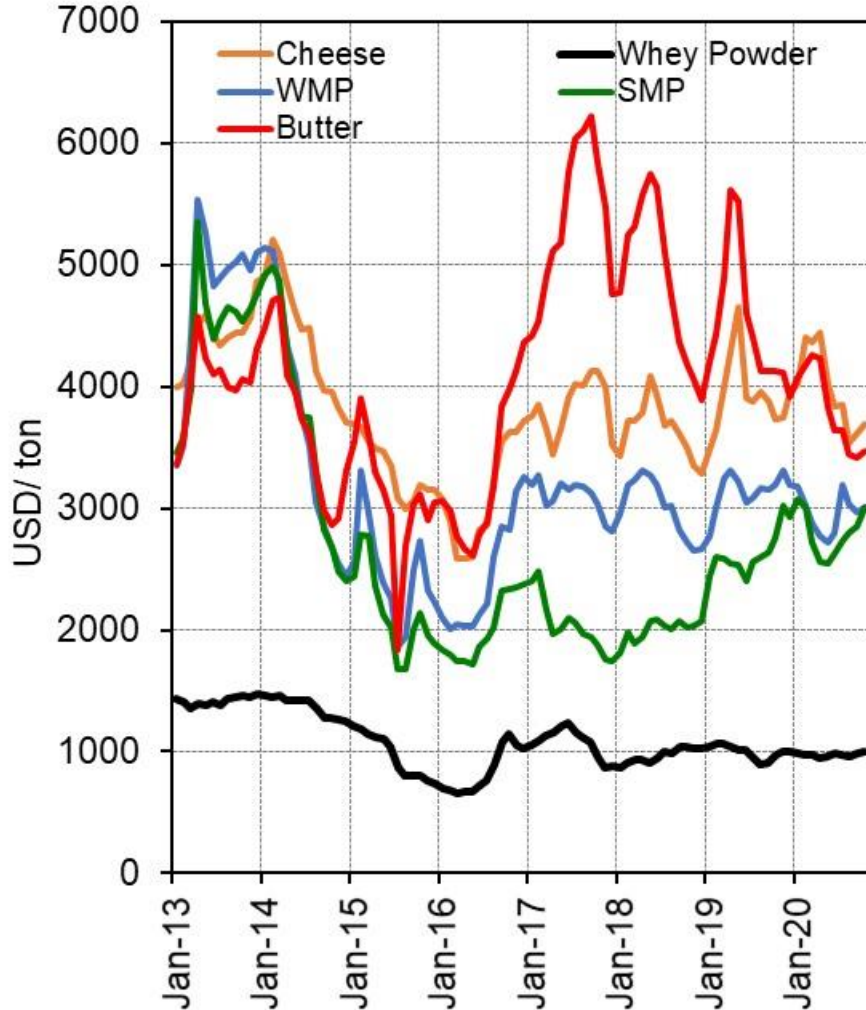




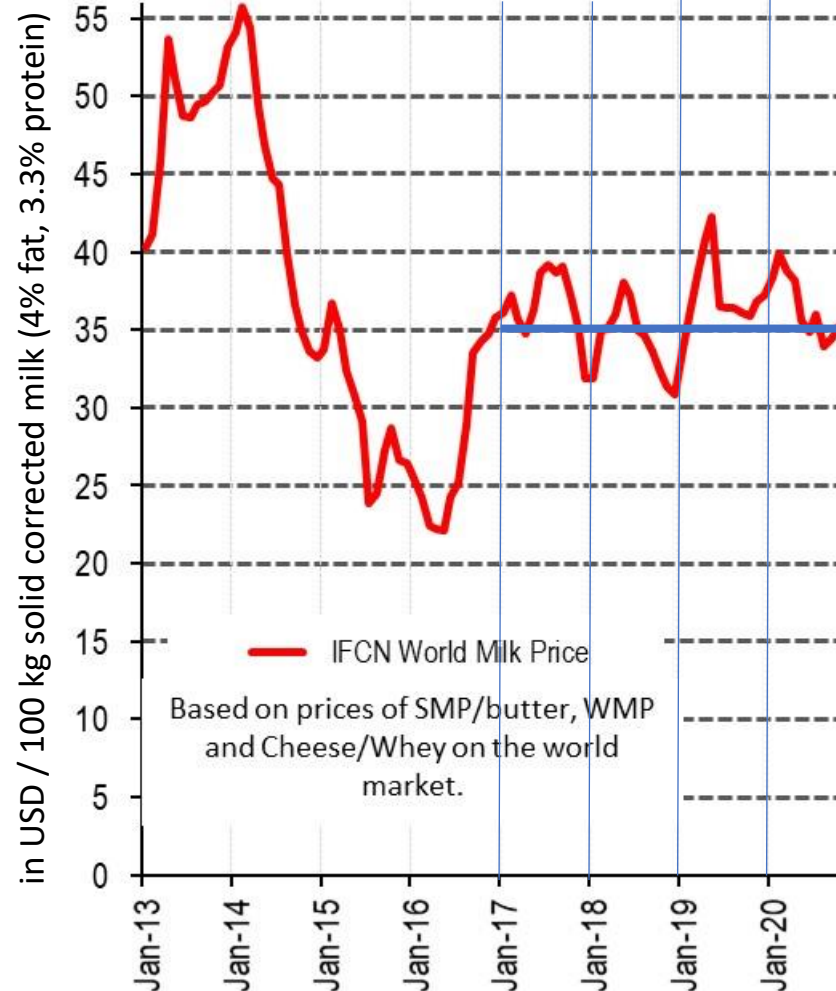
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Dairy Data · Knowledge · Inspiration

Dairy prices 2013 - 2020

World dairy commodity prices



IFCN World Milk Price Indicator



Overall trend:

Alignment of butter and SMP prices continuing since 2019

Average milk price 2019-20

35 US\$/100kg milk or
2,45 RMB/kg milk

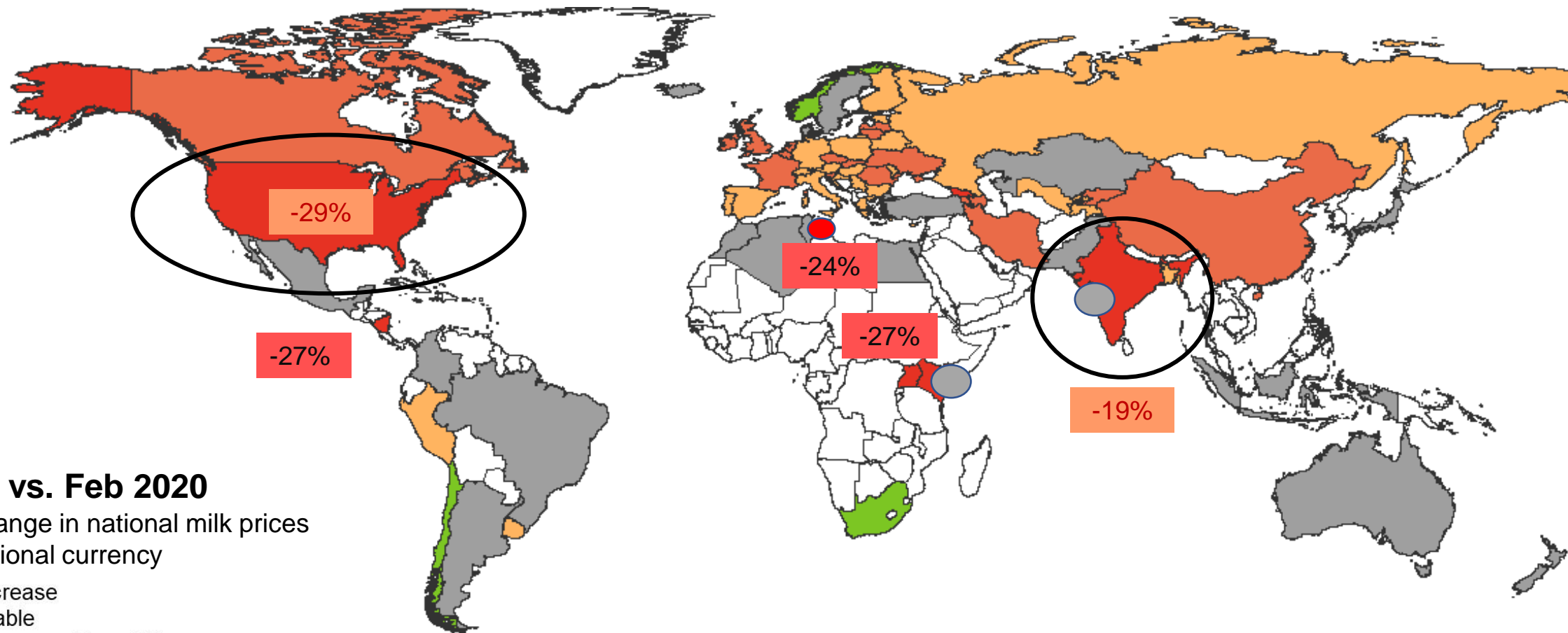
IFCN World Milk Price

Oct: 35.2 USD / 100kg SCM

2020 vs 2019 -2% in US\$

Depth of the crisis during the lockdown

Milk prices May 2020 vs. Feb 2020



May vs. Feb 2020

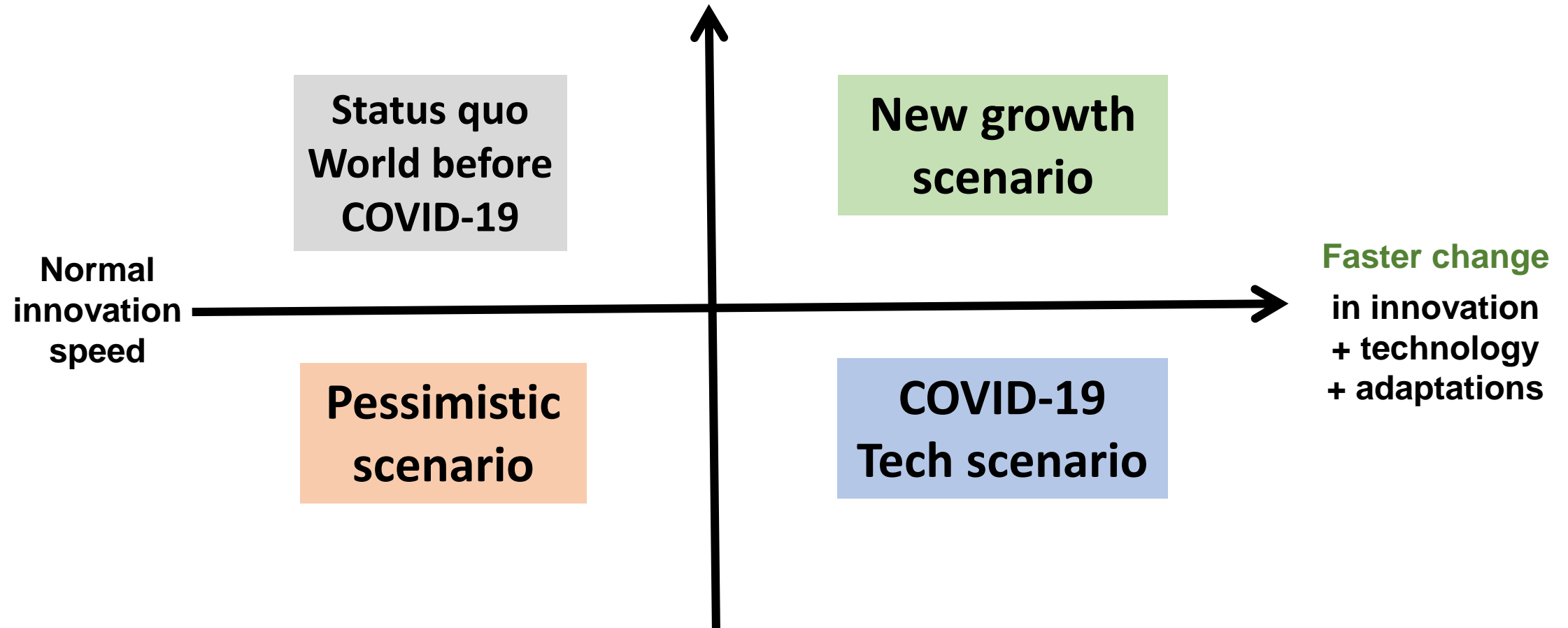
% change in national milk prices in national currency

- Increase
- Stable
- Decreased by <-5%
- Decreased by -5% to -15%
- Decreased by >-15%

Range: From increase +5% to decline of -30% by measuring the milk prices in the formal markets

4 Cases: Dairy World after COVID-19

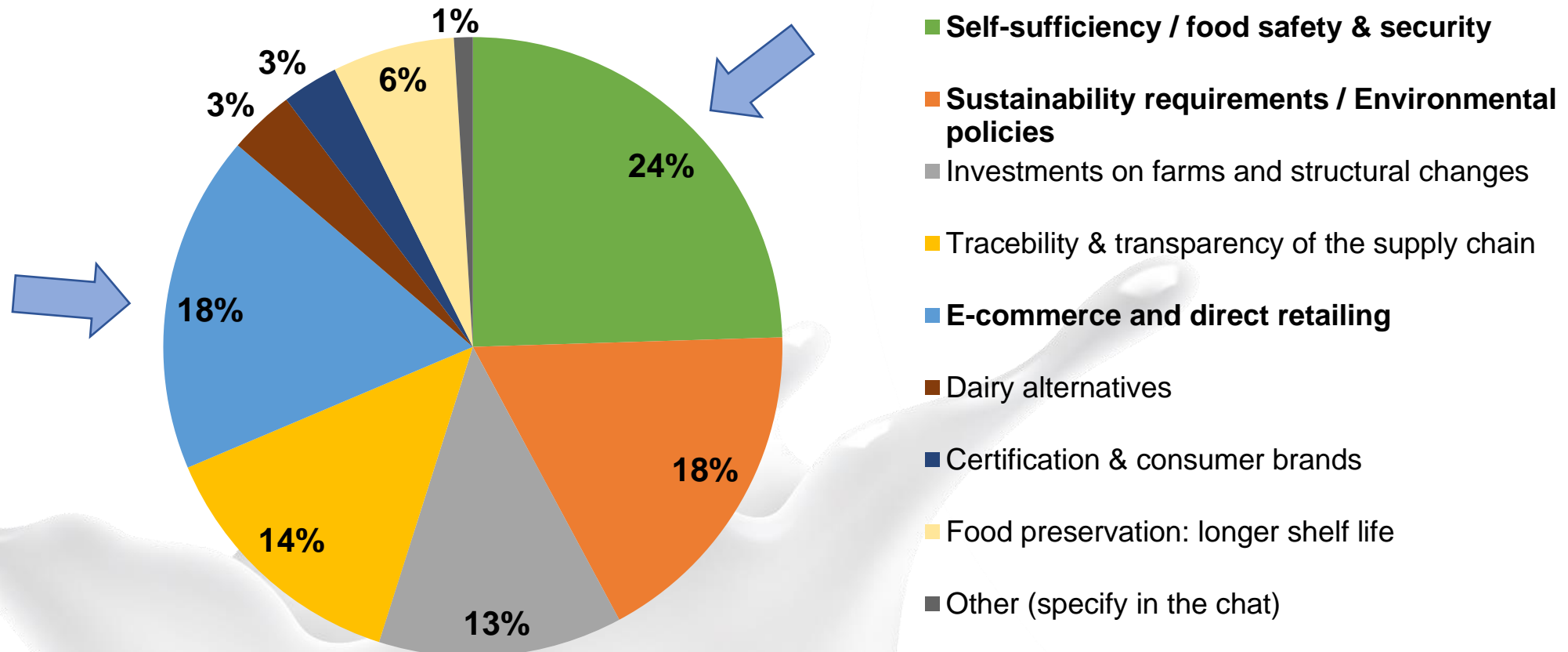
Vaccine + we can move back to “normal”



No Vaccine – we stay in COVID-19 restricted world

What is getting more important in the dairy sector after COVID-19 times?

Online Survey at IFCN Supporter conference 2020



Results from the IFCN Supporters Conference 2020; N = 228 people; multiple choice possible

IFCN Emerging Dairy Regions Forum

**Self-Sufficiency -
Sustainable Solutions**



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<https://ifcndairy.org/EDRF>

**PUBLIC
AND FREE**

**Nov 12 2020
Online**

